

8-March-18

USDA March 2018 Highlights (International Agri Trading Ltd)

Soybeans

US Soybean Supply/Demand

	2016/17		2017/18	
	February	March	February	March
Planted	83.40	83.40	90.10	90.10
Harvested	82.70	82.70	89.50	89.50
Yield	52.00	52.00	49.10	49.10
Production	4,296	4,296	4,392	4,392
Carry In	197	197	302	302
Imports	22	22	25	25
Crush	1,899	1,901	1,950	1,950
Seed/Resid	141	139	139	139
Exports	2,174	2,174	2,100	2,065
Carry Out	302	302	530	555

World Soybean Supply/Demand

	2016/17		2017/18	
	February	March	February	March
Carry In	77.92	78.28	96.14	96.65
Production	351.32	351.32	346.92	340.86
Imports	144.25	144.28	150.24	151.27
Domestic	330.14	329.77	343.20	343.78
Exports	147.22	147.46	151.95	150.60
Carry Out	96.14	96.65	98.14	94.40

World Soybean Production

	2016/17		2017/18	
	February	March	February	March
US	116.92	116.92	119.52	119.52
Argentina	57.80	57.80	54.00	47.00
Brazil	114.10	114.10	112.00	113.00
China	12.90	12.90	14.20	14.20
Others	49.60	49.60	47.20	47.14
World	351.32	351.32	346.92	340.86

World Soybean End Stocks

	2016/17		2017/18	
	February	March	February	March
US	8.21	8.21	14.42	15.10
Argentina	36.22	36.22	35.00	31.20
Brazil	24.86	25.47	22.41	21.67
China	20.39	20.39	20.64	20.64
Others	6.46	6.36	5.67	5.79
World	96.14	96.65	98.14	94.40

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USDA March 2018 Highlights (International Agri Trading Ltd)

Corn

US Corn Supply/Demand

	2016/17		2017/18	
	February	March	February	March
Planted	94.00	94.00	90.20	90.20
Harvested	86.70	86.70	82.70	82.70
Yield	174.60	174.60	176.60	176.60
Production	15,148	15,148	14,604	14,604
Carry In	1,737	1,737	2,293	2,293
Imports	57	57	50	50
Ethanol	5,439	5,432	5,525	5,575
Domestic	12,356	12,356	12,545	12,595
Exports	2,293	2,293	2,050	2,225
Carry Out	2,293	2,293	2,352	2,127

World Corn Supply/Demand

	2016/17		2017/18	
	February	March	February	March
Carry In	214.96	215.00	229.75	231.86
Production	1,075.97	1,075.23	1,041.73	1,041.74
Imports	135.72	135.72	146.78	147.65
Domestic	1,061.17	1,058.37	1,068.41	1,074.43
Exports	162.10	159.80	153.89	155.93
End Stocks	229.76	231.86	203.09	199.17

World Corn Production

	2016/17		2017/18	
	February	March	February	March
US	384.78	384.78	370.96	370.96
Argentina	41.00	41.00	39.00	36.00
Brazil	98.50	98.50	95.00	94.50
China	219.55	219.55	215.89	215.89
S Africa	17.48	17.48	12.50	13.00
EU-27	61.45	61.45	60.09	61.14
FSU	47.27	47.27	42.27	42.03
Mexico	27.58	27.58	26.50	26.50
Other	178.36	177.62	179.52	181.72
World	1,075.97	1,075.23	1,041.73	1,041.74

World Corn End Stocks

	2016/17		2017/18	
	February	March	February	March
US	58.25	58.25	59.75	54.04
Argentina	5.76	5.76	5.27	5.27
Brazil	11.72	14.02	10.62	11.42
China	100.71	100.71	79.55	79.55
S Africa	3.00	3.00	2.20	2.20
EU-27	7.54	7.54	6.83	7.08
FSU	2.97	2.97	2.26	2.23
Mexico	5.42	5.42	4.82	4.82
Other	34.39	34.19	31.79	32.56
World	229.76	231.86	203.09	199.17

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USDA March 2018 Highlights (International Agri Trading Ltd)

Wheat

US Wheat Supply/Demand					World Wheat Supply/Demand				
	2016/17		2017/18			2016/17		2017/18	
	February	March	February	March		February	March	February	March
Planted	50.10	50.10	46.00	46.00	Carry In	241.58	241.49	252.64	252.60
Harvested	43.90	43.90	37.60	37.60	Production	750.44	750.51	758.25	758.79
Yield	52.70	52.70	46.30	46.30	Imports	179.27	179.21	180.31	181.75
Production	2,309	2,309	1,741	1,741	Domestic	739.37	739.39	744.79	742.50
Carry In	976	976	1,181	1,181	Exports	183.29	183.28	181.69	182.03
Imports	118	118	155	155	End Stocks	252.64	252.60	266.10	268.89
Domestic	1,167	1,167	1,117	1,117					
Exports	1,055	1,055	950	925					
Carry Out	1,181	1,181	1,009	1,034					

World Wheat Production					World Wheat End Stocks				
	2016/17		2017/18			2016/17		2017/18	
	February	March	February	March		February	March	February	March
US	62.83	62.83	47.37	47.37	US	32.13	32.13	27.47	28.15
EU-27	145.25	145.25	151.60	151.60	EU-27	10.77	0.77	13.12	14.12
Canada	31.73	31.73	30.00	30.00	Canada	6.84	6.84	6.14	6.14
Australia	30.36	30.36	21.50	21.50	Australia	4.37	4.37	3.22	3.22
Argentina	18.40	18.40	18.00	18.00	Argentina	0.25	0.25	0.26	0.26
China	128.85	128.85	130.00	129.77	China	111.05	111.05	127.05	126.82
FSU	130.47	130.47	142.15	142.75	FSU	21.11	21.11	25.45	24.48
India	87.00	87.00	93.38	98.51	India	9.80	9.80	9.68	11.31
Pakistan	25.60	25.63	26.50	26.50	Pakistan	4.33	4.35	4.86	4.68
Other	89.95	89.99	97.75	92.79	Other	51.99	61.93	53.71	49.71
World	750.44	750.51	758.25	758.79	World	252.64	252.60	266.10	268.89