

10-May-18

Soybeans

USDA May 2018 Highlights (International Agri Trading Ltd)

US Soybean Supply/Demand					World Soybean Supply/Demand				
2017/18		2018/19			2017/18		2018/19		
April	May	April	May		April	May	April	May	
Planted	90.10	90.10	N/A	89.00	Carry In	96.72	96.39	N/A	92.16
Harvested	89.50	89.50	N/A	88.20	Production	334.81	336.70	N/A	354.54
Yield	49.10	49.10	N/A	48.50	Imports	151.71	152.63	N/A	159.54
Production	4,392	4,392	N/A	4,280	Domestic	342.03	342.29	N/A	357.72
Carry In	302	302	N/A	530	Exports	150.40	151.26	N/A	161.82
Imports	25	25	N/A	25	Carry Out	90.80	92.16	N/A	86.70
Crush	1,970	1,990	N/A	1,995					
Seed/Resid	133	133	N/A	135					
Exports	2,065	2,065	N/A	2,290					
Carry Out	550	530	N/A	415					

World Soybean Production					World Soybean End Stocks				
2017/18		2018/19			2017/18		2018/19		
April	May	April	May		April	May	April	May	
US	119.52	119.52	N/A	116.48	US	14.97	14.43	N/A	11.29
Argentina	40.00	39.00	N/A	56.00	Argentina	28.58	28.78	N/A	29.69
Brazil	115.00	117.00	N/A	117.00	Brazil	21.07	22.87	N/A	21.20
China	14.20	14.20	N/A	14.10	China	20.64	20.64	N/A	19.19
Others	46.09	46.98	N/A	50.96	Others	5.54	5.44	N/A	5.33
World	334.81	336.70	N/A	354.54	World	90.80	92.16	N/A	86.70

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USDA May 2018 Highlights (International Agri Trading Ltd)

Corn

US Corn Supply/Demand					World Corn Supply/Demand				
	2017/18		2018/19			2017/18		2018/19	
	April	May	April	May		April	May	April	May
Planted	90.20	90.20	N/A	88.00	Carry In	230.90	227.53	N/A	194.85
Harvested	82.70	82.70	N/A	80.70	Production	1,036.07	1,036.66	N/A	1,056.07
Yield	176.60	176.60	N/A	174.00	Imports	146.56	145.83	N/A	153.01
Production	14,604	14,604	N/A	14,040	Domestic	1,069.19	1,069.34	N/A	1,091.77
Carry In	2,293	2,293	N/A	2,182	Exports	152.57	151.10	N/A	158.02
Imports	50	50	N/A	50	End Stocks	197.78	194.85	N/A	159.15
Ethanol	5,575	5,575	N/A	5,625					
Domestic	12,540	12,540	N/A	12,490					
Exports	2,225	2,225	N/A	2,100					
Carry Out	2,182	2,182	N/A	1,682					

World Corn Production					World Corn End Stocks				
	2017/18		2018/19			2017/18		2018/19	
	April	May	April	May		April	May	April	May
US	370.96	370.96	N/A	356.63	US	55.44	55.44	N/A	42.73
Argentina	33.00	33.00	N/A	41.00	Argentina	3.98	3.48	N/A	5.49
Brazil	92.00	87.00	N/A	96.00	Brazil	10.92	9.42	N/A	9.62
China	215.89	215.89	N/A	225.00	China	79.55	79.55	N/A	60.50
S Africa	13.20	13.50	N/A	14.00	S Africa	2.63	2.44	N/A	1.64
EU-27	61.14	62.10	N/A	61.00	EU-27	7.08	8.13	N/A	7.13
FSU	41.93	42.04	N/A	53.50	FSU	2.23	2.25	N/A	2.44
Mexico	26.80	26.80	N/A	26.00	Mexico	4.82	4.82	N/A	2.82
Other	181.15	185.37	N/A	182.94	Other	31.13	29.32	N/A	26.78
World	1,036.07	1,036.66	N/A	1,056.07	World	197.78	194.85	N/A	159.15

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USDA May 2018 Highlights (International Agri Trading Ltd)

Wheat

US Wheat Supply/Demand					World Wheat Supply/Demand				
2017/18		2018/19			2017/18		2018/19		
April	May	April	May		April	May	April	May	
Planted	46.00	46.00	N/A	47.30	Carry In	254.60	255.89	N/A	270.46
Harvested	37.60	37.60	N/A	38.90	Production	759.75	758.38	N/A	747.76
Yield	46.30	46.30	N/A	46.80	Imports	181.81	181.35	N/A	184.86
Production	1,741	1,741	N/A	1,821	Domestic	743.13	743.81	N/A	753.89
Carry In	1,181	1181	N/A	1,070	Exports	182.01	182.05	N/A	188.43
Imports	155	155	N/A	135	End Stocks	271.22	270.46	N/A	264.33
Domestic	1,087	1,096	N/A	1,147					
Exports	925	910	N/A	925					
Carry Out	1,064	1,070	N/A	955					

World Wheat Production					World Wheat End Stocks				
2017/18		2018/19			2017/18		2018/19		
April	May	April	May		April	May	April	May	
US	47.37	47.37	N/A	49.57	US	28.96	29.13	N/A	25.98
EU-27	151.60	151.58	N/A	150.40	EU-27	12.97	13.07	N/A	10.47
Canada	30.00	30.00	N/A	32.50	Canada	6.14	5.34	N/A	5.24
Australia	21.50	21.50	N/A	24.00	Australia	3.22	4.22	N/A	4.17
Argentina	18.00	18.00	N/A	19.50	Argentina	0.26	0.25	N/A	0.26
China	129.77	129.77	N/A	129.00	China	126.82	126.82	N/A	138.62
FSU	142.77	142.20	N/A	127.44	FSU	22.85	21.20	N/A	13.82
India	98.51	98.51	N/A	95.00	India	12.00	11.75	N/A	10.35
Pakistan	26.60	26.67	N/A	25.50	Pakistan	4.78	4.86	N/A	4.09
Other	93.63	92.78	N/A	94.85	Other	53.22	53.82	N/A	51.33
World	759.75	758.38	N/A	747.76	World	271.22	270.46	N/A	264.33