

12 July 2021

USDA July 2021 Highlights (International Agri Trading Ltd)

Soybeans

US Soybean Supply/Demand							World Soybean Supply/Demand						
	2020/21			2021/2				2020/21			2021/2		
	June	July	Change	June	July	Change		June	July	Change	June	July	Change
Planted	83.10	83.10	0.00	87.60	87.60	0.00	Carry In	96.52	96.53	0.01	88.00	91.49	3.49
Harvested	82.30	82.30	0.00	86.70	86.70	0.00	Production	364.07	363.57	(0.50)	385.52	385.22	(0.30)
Yield	50.20	50.20	0.00	50.80	50.80	0.00	Imports	167.81	165.79	(2.02)	172.71	171.71	(1.00)
Production	4,135	4,135	0.00	4,405	4,405	0.00	Domestic	368.99	368.92	(0.07)	380.78	381.09	0.31
Carry In	525	525	0.00	135	135	0.00	Exports	171.41	165.49	(5.92)	172.90	172.85	(0.05)
Imports	35	20	(15.00)	35	35	0.00	Carry Out	88.00	91.49	3.49	92.55	94.49	1.94
Crush	2,175	2,170	(5.00)	2,225	2,225	0.00							
Seed/Resid	106	106	0.00	119	119	0.00							
Exports	2,280	2,270	(10.00)	2,075	2,075	0.00							
Carry Out	135	135	0.00	155	155	0.00							

World Soybean Production							World Soybean End Stocks						
	2020/21			2021/2				2020/21			2021/2		
	June	July	Change	June	July	Change		June	July	Change	June	July	Change
US	112.55	112.55	0.00	119.88	119.88	0.00	US	3.66	3.66	0.00	4.22	4.22	0.00
Argentina	47.00	46.50	(0.50)	52.00	52.00	0.00	Argentina	23.35	25.50	2.15	23.85	25.90	2.05
Brazil	137.00	137.00	0.00	144.00	144.00	0.00	Brazil	22.04	26.34	4.30	24.34	27.64	3.30
China	19.60	19.60	0.00	19.00	19.00	0.00	China	31.80	29.80	(2.00)	34.00	31.00	(3.00)
Others	47.92	47.92	0.00	50.64	50.64	0.00	Others	7.15	6.19	(0.96)	6.14	5.73	(0.41)
World	364.07	363.57	(0.50)	385.52	385.52	0.00	World	88.00	91.49	3.49	92.55	94.49	1.94

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Corn

US Corn Supply/Demand							World Corn Supply/Demand						
	2020/21			2021/2				2020/21			2021/2		
	June	July	Change	June	July	Change		June	July	Change	June	July	Change
Planted	90.80	90.80	0.00	91.10	92.70	1.60	Carry In	305.45	305.46	0.01	280.60	279.86	(0.74)
Harvested	82.50	82.50	0.00	83.50	84.50	1.00	Production	1,125.03	1,120.65	(4.38)	1,189.85	1,194.80	4.95
Yield	172.00	172.00	0.00	179.50	179.50	0.00	Imports	184.01	182.16	(1.85)	189.51	187.66	(1.85)
Production	14,182	14,182	0.00	14,990	15,165	175.00	Domestic	1,149.88	1,146.25	(3.63)	1,181.04	1,183.47	2.43
Carry In	1,919	1,919	0.00	1,107	1,082	(25.00)	Exports	187.04	183.10	(3.94)	197.47	198.84	1.37
Imports	25	25	0.00	25	25	0.00	End Stocks	280.60	279.86	(0.74)	289.41	291.18	1.77
Ethanol	5,050	5,050	0.00	5,200	5,200	0.00							
Domestic	12,170	12,195	25.00	12,315	12,340	25.00							
Exports	2,850	2,850	0.00	2,450	2,500	50.00							
Carry Out	1,107	1,082	(25.00)	1,357	1,432	75.00							

World Corn Production							World Corn End Stocks						
	2020/21			2021/2				2020/21			2021/2		
	June	July	Change	June	July	Change		June	July	Change	June	July	Change
US	360.25	360.25	0.00	380.76	385.21	4.45	US	28.12	27.48	(0.64)	34.47	36.37	1.90
Argentina	47.00	48.50	1.50	51.00	51.00	0.00	Argentina	2.12	2.12	0.00	2.63	2.63	0.00
Brazil	98.50	93.00	(5.50)	118.00	118.00	0.00	Brazil	5.23	5.23	0.00	8.93	8.93	0.00
China	260.67	260.67	0.00	268.00	268.00	0.00	China	198.18	198.18	0.00	198.16	198.16	0.00
S Africa	17.00	17.00	0.00	17.00	17.00	0.00	S Africa	3.12	3.12	0.00	3.62	3.62	0.00
EU-27	63.98	63.98	0.00	66.70	66.70	0.00	EU-27	6.95	6.95	0.00	7.45	7.45	0.00
Russia	13.87	13.87	0.00	14.90	15.40	0.50	Russia	0.94	0.94	0.00	0.69	0.69	0.00
Ukraine	30.30	30.30	0.00	37.50	37.50	0.00	Ukraine	0.89	0.89	0.00	1.11	1.11	0.00
Mexico	27.00	27.00	0.00	28.00	28.00	0.00	Mexico	2.62	2.62	0.00	2.92	2.92	0.00
Other	206.46	206.08	(0.38)	207.99	207.99	0.00	Other	32.43	32.33	(0.10)	29.43	29.3	(0.13)
World	1,125.03	1,120.65	(4.38)	1,189.85	1,194.80	4.95	World	280.6	279.86	(0.74)	289.41	291.18	1.77

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Wheat

US Wheat Supply/Demand							World Wheat Supply/Demand						
2020/21			2021/2				2020/21			2021/2			
June	July	Change	June	July	Change		June	July	Change	June	July	Change	
Planted	44.30	44.30	0.00	46.40	46.70	0.30	Carry In	299.22	299.32	0.10	293.48	290.18	(3.30)
Harvested	36.70	36.70	0.00	37.40	38.10	0.70	Production	775.82	775.82	0.00	794.44	792.40	(2.04)
Yield	49.70	49.70	0.00	50.70	45.80	(4.90)	Imports	192.79	192.36	(0.43)	199.46	201.99	2.53
Production	1,826	1,826	0.00	1,898	1,746	(152.00)	Domestic	781.55	784.95	3.40	791.12	790.89	(0.23)
Carry In	1,028	1,028	0.00	852	844	(8.00)	Exports	199.10	201.42	2.32	203.22	203.99	0.77
Imports	105	100	(5.00)	125	145	20.00	End Stocks	293.48	290.18	(3.30)	296.80	291.68	(5.12)
Domestic	1,123	1,119	(4.00)	1,205	1,195	(10.00)							
Exports	985	992	7.00	900	875	(25.00)							
Carry Out	852	844	(8.00)	770	665	(105.00)							

World Wheat Production							World Wheat End Stocks						
2020/21			2021/2				2020/21			2021/2			
June	July	Change	June	July	Change		June	July	Change	June	July	Change	
US	49.69	49.69	0.00	51.66	47.52	(4.14)	US	23.18	22.97	(0.21)	20.95	18.09	(2.86)
EU-27*	125.94	125.94	0.00	137.50	138.20	0.70	EU-27	9.17	9.07	(0.10)	11.97	11.07	(0.90)
Canada	35.18	35.18	0.00	32.00	31.50	(0.50)	Canada	3.83	3.83	0.00	3.83	3.83	0.00
Australia	33.00	33.00	0.00	27.00	28.50	1.50	Australia	5.38	4.38	(1.00)	4.58	4.58	0.00
Argentina	17.63	17.63	0.00	20.50	20.50	0.00	Argentina	2.51	2.51	0.00	3.06	3.06	0.00
China	134.25	134.25	0.00	136.00	136.00	0.00	China	145.63	145.63	0.00	142.63	142.63	0.00
Russia	85.35	85.35	0.00	86.00	85.00	(1.00)	Russia	12.03	12.03	0.00	15.53	15.03	(0.50)
Ukraine	25.42	25.42	0.00	29.50	30.00	0.50	Ukraine	1.45	1.60	0.15	1.55	1.70	0.15
India	107.86	107.86	0.00	108.00	108.00	0.00	India	27.10	27.10	0.00	27.63	27.63	0.00
Kazakhstan	14.26	14.26	0.00	14.00	13.00	(1.00)	Kazakhstan	1.59	1.24	(0.35)	1.69	1.09	(0.60)
UK	9.66	9.66	0.00	14.10	14.80	0.70	UK	1.50	1.45	(0.05)	1.55	1.65	0.10
Other	137.58	137.58	0.00	138.18	139.38	1.20	Other	60.11	58.37	(1.74)	63.38	62.97	(0.41)
World	775.82	775.82	0.00	794.44	792.4	(2.04)	World	293.48	290.18	(3.30)	296.80	291.68	(5.12)