

9 March 2022

USDA March 2022 Highlights (International Agri Trading Ltd)

US Soybean Supply/Demand

	2020/21			2021/2		
	February	March	Change	February	March	Change
Planted	83.40	83.40	0.00	87.20	87.20	0.00
Harvested	82.60	82.60	0.00	86.30	86.30	0.00
Yield	51.00	51.00	0.00	51.40	51.40	0.00
Production	4,216	4,216	0.00	4,435	4,435	0.00
Carry In	525	525	0.00	257	257	0.00
Imports	20	20	0.00	15	15	0.00
Crush	2,141	2,141	0.00	2,215	2,215	0.00
Seed/Resid	102	102	0.00	118	117	(1.00)
Exports	2,261	2,261	0.00	2,050	2,090	40.00
Carry Out	257	257	0.00	325	285	(40.00)

World Soybean Supply/Demand

	2020/21			2021/2		
	February	March	Change	February	March	Change
Carry In	95.60	96.83	1.23	100.42	101.74	1.32
Production	366.23	366.23	0.00	363.86	353.80	(10.06)
Imports	165.61	165.24	(0.37)	162.76	156.73	(6.03)
Domestic	362.70	362.08	(0.62)	369.17	363.68	(5.49)
Exports	164.33	164.48	0.15	165.03	258.63	93.60
Carry Out	100.42	101.74	1.32	92.83	89.96	(2.87)

World Soybean Production

	2020/21			2021/2		
	February	March	Change	February	March	Change
US	114.75	114.75	0.00	120.71	120.71	0.00
Argentina	46.20	46.20	0.00	45.00	43.50	(1.50)
Brazil	138.00	138.00	0.00	134.00	127.00	(7.00)
China	19.60	19.60	0.00	16.40	16.40	0.00
Others	47.68	47.68	0.00	47.75	46.19	(1.56)
World	366.23	366.23	0.00	363.86	353.80	(10.06)

World Soybean End Stocks

	2020/21			2021/2		
	February	March	Change	February	March	Change
US	6.99	6.99	0.00	8.84	7.77	(1.07)
Argentina	25.06	25.06	0.00	22.21	21.50	(0.71)
Brazil	27.95	27.95	0.00	22.35	21.00	(1.35)
China	34.48	34.48	0.00	34.08	34.08	0.00
Others	5.94	7.26	1.32	5.35	5.61	0.26
World	100.42	101.74	1.32	92.83	89.96	(2.87)

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Corn

US Corn Supply/Demand							World Corn Supply/Demand						
	2020/21			2021/2				2020/21			2021/2		
	February	March	Change	February	March	Change		February	March	Change	February	March	Change
Planted	90.70	90.70	0.00	93.40	93.40	0.00	Carry In	306.34	306.33	(0.01)	292.05	291.45	(0.60)
Harvested	82.30	82.30	0.00	85.40	85.40	0.00	Production	1,123.07	1,123.28	0.21	1,205.35	1,206.14	0.79
Yield	171.40	171.40	0.00	177.00	177.00	0.00	Imports	185.80	185.69	(0.11)	188.17	185.63	(2.54)
Production	14,111	14,111	0.00	15,115	15,115	0.00	Domestic	1,137.37	1,138.16	0.79	1,195.17	1,196.62	1.45
Carry In	1,919	1,919	0.00	1,235	1,235	0.00	Exports	180.76	181.76	1.00	203.67	199.90	(3.77)
Imports	24	24	0.00	25	25	0.00	End Stocks	292.05	291.45	(0.60)	302.22	300.97	(1.25)
Ethanol	5,028	5,033	5.00	5,325	5,350	25.00							
Domestic	12,068	12,068	0.00	12,410	12,435	25.00							
Exports	2,753	2,753	0.00	2,425	2,500	75.00							
Carry Out	1,235	1,235	0.00	1,540	1,440	(100.00)							

World Corn Production							World Corn End Stocks						
	2020/21			2021/2				2020/21			2021/2		
	February	March	Change	February	March	Change		February	March	Change	February	March	Change
US	358.45	358.45	0.00	383.94	383.94	0.00	US	31.36	31.36	0.00	39.11	36.57	(2.54)
Argentina	51.50	51.50	0.00	54.00	53.00	(1.00)	Argentina	1.42	1.02	(0.40)	2.43	1.03	(1.40)
Brazil	87.00	87.00	0.00	114.00	114.00	0.00	Brazil	4.83	4.73	(0.10)	5.33	5.23	(0.10)
China	260.67	260.67	0.00	272.55	272.55	0.00	China	205.7	205.7	0.00	210.24	210.24	0.00
S Africa	16.90	16.95	0.05	17.00	16.30	(0.70)	S Africa	2.83	2.58	(0.25)	3.33	2.38	(0.95)
EU-27	67.09	67.09	0.00	69.96	69.80	(0.16)	EU-27	7.63	7.63	0.00	7.79	7.73	(0.06)
Russia	13.87	13.87	0.00	15.00	15.23	0.23	Russia	0.75	0.75	0.00	0.4	0.63	0.23
Ukraine	30.30	30.30	0.00	42.00	41.90	(0.10)	Ukraine	0.83	0.83	0.00	1.45	4.35	2.90
Mexico	27.35	27.35	0.00	27.60	27.60	0.00	Mexico	3.08	3.08	0.00	3.18	3.18	0.00
Other	209.94	210.10	0.16	209.30	211.82	2.52	Other	33.62	33.77	0.15	28.96	29.63	0.67
World	1,123.07	1,123.28	0.21	1,205.35	1,206.14	0.79	World	292.05	291.45	(0.60)	302.22	300.97	(1.25)

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Wheat

US Wheat Supply/Demand							World Wheat Supply/Demand						
	2020/21			2021/2				2020/21			2021/2		
	February	March	Change	February	March	Change		February	March	Change	February	March	Change
Planted	44.50	44.50	0.00	46.70	46.70	0.00	Carry In	296.54	296.83	0.29	289.87	290.27	0.40
Harvested	36.80	36.80	0.00	37.20	37.20	0.00	Production	775.87	776.00	0.13	776.42	778.52	2.10
Yield	49.70	49.70	0.00	44.30	44.30	0.00	Imports	194.77	194.77	0.00	204.76	201.27	(3.49)
Production	1,828	1,828	0.00	1,646	1,646	0.00	Domestic	782.54	782.56	0.02	788.08	787.28	(0.80)
Carry In	1,028	1,028	0.00	845	845	0.00	Exports	202.66	202.64	(0.02)	206.69	203.11	(3.58)
Imports	100	100	0.00	100	95	(5.00)	End Stocks	289.87	290.27	0.40	278.21	281.51	3.30
Domestic	1,120	1,120	0.00	1,133	1,133	0.00							
Exports	992	992	0.00	810	800	(10.00)							
Carry Out	845	845	0.00	648	653	5.00							

World Wheat Production							World Wheat End Stocks						
	2020/21			2021/2				2020/21			2021/2		
	February	March	Change	February	March	Change		February	March	Change	February	March	Change
US	49.75	49.75	0.00	44.79	44.79	0.00	US	23.00	23.00	0.00	17.63	17.77	0.14
EU-27*	126.93	126.93	0.00	138.90	139.00	0.10	EU-27	10.93	10.93	0.00	9.88	9.58	(0.30)
Canada	35.18	35.18	0.00	21.65	21.65	0.00	Canada	5.69	5.69	0.00	3.14	2.94	(0.20)
Australia	33.30	33.30	0.00	34.00	34.00	0.00	Australia	4.33	4.33	0.00	4.53	4.33	(0.20)
Argentina	17.64	17.64	0.00	20.50	20.50	0.00	Argentina	2.12	2.12	0.00	2.08	2.08	0.00
China	134.25	134.25	0.00	136.95	136.95	0.00	China	144.12	144.12	0.00	142.17	142.17	0.00
Russia	85.35	85.35	0.00	75.50	75.16	(0.34)	Russia	11.38	11.38	0.00	10.63	13.69	3.06
Ukraine	25.42	25.42	0.00	33.00	33.00	0.00	Ukraine	1.51	1.51	0.00	2.01	5.01	3.00
India	107.86	107.86	0.00	109.52	109.59	0.07	India	27.80	27.80	0.00	26.10	25.42	(0.68)
Kazakhstan	14.26	14.26	0.00	11.81	11.81	0.00	Kazakhstan	1.48	1.48	0.00	1.14	1.24	0.10
UK	9.66	9.66	0.00	14.00	14.00	0.00	UK	1.42	1.42	0.00	1.72	1.72	0.00
Other	136.27	136.40	0.13	135.80	138.07	2.27	Other	56.09	56.49	0.40	58.90	57.28	(1.62)
World	775.87	776	0.13	776.42	778.52	2.10	World	289.87	290.27	0.40	278.21	281.51	3.30