

12 October 2022

USDA October 2022 Highlights (International Agri Trading Ltd)

Soybeans

US Soybean Supply/Demand							World Soybean Supply/Demand						
	2021/22			2022/23				2021/22			2022/23		
	September	October	Change	September	October	Change		September	October	Change	September	October	Change
Planted	87.20	87.20	0.00	87.50	87.50	0.00	Carry In	100.04	100.05	0.01	89.70	92.38	2.68
Harvested	86.30	86.30	0.00	86.60	86.60	0.00	Production	353.24	355.69	2.45	389.77	390.99	1.22
Yield	51.40	51.70	0.30	50.50	49.80	(0.70)	Imports	152.73	154.41	1.68	165.02	166.23	1.21
Production	4,435	4,465	30.00	4,378	4,313	(65.00)	Domestic	362.96	363.58	0.62	377.68	380.24	2.56
Carry In	257	257	0.00	240	274	34.00	Exports	153.36	154.18	0.82	167.88	168.84	0.96
Imports	15	16	1.00	15	15	0.00	Carry Out	89.70	92.38	2.68	98.92	100.52	1.60
Crush	2,205	2,204	(1.00)	2,225	2,235	10.00							
Seed/Resid	118	104	(14.00)	123	122	(1.00)							
Exports	2,145	2,158	13.00	2,085	2,045	(40.00)							
Carry Out	240	274	34.00	200	200	0.00							

World Soybean Production							World Soybean End Stocks						
	2021/22			2022/23				2021/22			2022/23		
	September	October	Change	September	October	Change		September	October	Change	September	October	Change
US	120.71	121.53	0.82	119.16	117.38	(1.78)	US	6.53	7.45	0.92	5.44	5.44	0.00
Argentina	44.00	44.00	0.00	51.00	51.00	0.00	Argentina	22.55	23.15	0.60	25.40	24.20	(1.20)
Brazil	126.00	127.00	1.00	149.00	152.00	3.00	Brazil	22.46	23.16	0.70	29.36	31.31	1.95
China	16.40	16.40	0.00	18.40	18.40	0.00	China	30.74	30.74	0.00	30.46	30.46	0.00
Others	46.13	46.76	0.63	52.21	52.21	0.00	Others	7.42	7.88	0.46	8.26	9.11	0.85
World	353.24	355.69	2.45	389.77	390.99	1.22	World	89.70	92.38	2.68	98.92	100.52	1.60

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Corn

US Corn Supply/Demand							World Corn Supply/Demand						
	2021/22			2022/23				2021/22			2022/23		
	September	October	Change	September	October	Change		September	October	Change	September	October	Change
Planted	93.40	93.30	(0.10)	88.60	88.60	0.00	Carry In	292.78	292.78	0.00	312.14	307.01	(5.13)
Harvested	85.40	85.30	(0.10)	80.80	80.80	0.00	Production	1,219.76	1,217.30	(2.46)	1,172.58	1,168.74	(3.84)
Yield	177.00	176.70	(0.30)	172.50	171.90	(0.60)	Imports	181.81	183.95	2.14	178.25	178.96	0.71
Production	15,115	15,074	(41.00)	13,944	13,895	(49.00)	Domestic	1,200.40	1,203.08	2.68	1,180.18	1,174.55	(5.63)
Carry In	1,235	1,235	0.00	1,525	1,377	(148.00)	Exports	203.26	202.93	(0.33)	183.58	183.04	(0.54)
Imports	25	24	(1.00)	25	50	25.00	End Stocks	312.14	307.01	(5.13)	304.53	301.19	(3.34)
Ethanol	5,330	5,328	(2.00)	5,325	5,275	(50.00)							
Domestic	12,375	12,484	109.00	12,000	12,000	0.00							
Exports	2,475	2,471	(4.00)	2,275	2,150	(125.00)							
Carry Out	1,525	1,377	(148.00)	1,219	1,172	(47.00)							

World Corn Production							World Corn End Stocks						
	2021/22			2022/23				2021/22			2022/23		
	September	October	Change	September	October	Change		September	October	Change	September	October	Change
US	383.94	382.89	(1.05)	354.19	352.95	(1.24)	US	38.73	34.98	(3.75)	30.95	29.77	(1.18)
Argentina	53.00	51.50	(1.50)	55.00	55.00	0.00	Argentina	1.49	1.49	0.00	1.49	1.49	0.00
Brazil	116.00	116.00	0.00	126.00	126.00	0.00	Brazil	4.65	4.95	0.30	7.95	8.25	0.30
China	272.55	272.55	0.00	274.00	274.00	0.00	China	210.24	209.24	(1.00)	207.22	206.22	(1.00)
S Africa	16.30	16.30	0.00	17.30	17.30	0.00	S Africa	1.92	1.92	0.00	2.22	2.22	0.00
EU-27	70.98	70.98	0.00	58.80	56.20	(2.60)	EU-27	9.66	9.96	0.30	7.36	7.36	0.00
Russia	15.23	15.23	0.00	15.00	15.00	0.00	Russia	0.93	0.93	0.00	0.78	0.78	0.00
Ukraine	42.13	42.13	0.00	31.50	31.50	0.00	Ukraine	5.57	4.57	(1.00)	11.37	9.87	(1.50)
Mexico	26.75	26.75	0.00	27.60	27.60	0.00	Mexico	3.08	3.08	0.00	3.28	3.28	0.00
Other	222.88	222.97	0.09	213.19	213.19	0.00	Other	35.87	35.89	0.02	31.91	31.95	0.04
World	1,219.76	1,217.30	(2.46)	1,172.58	1,168.74	(3.84)	World	312.14	307.01	(5.13)	304.53	301.19	(3.34)

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Wheat

US Wheat Supply/Demand							World Wheat Supply/Demand						
	2021/22			2022/23				2021/22			2022/23		
	September	October	Change	September	October	Change		September	October	Change	September	October	Change
Planted	46.70	46.70	0.00	47.00	45.70	(1.30)	Carry In	290.55	290.40	(0.15)	275.67	276.01	0.34
Harvested	37.20	37.10	(0.10)	37.50	35.50	(2.00)	Production	779.90	779.76	(0.14)	783.92	781.70	(2.22)
Yield	44.30	44.30	0.00	47.50	46.50	(1.00)	Imports	197.99	197.90	(0.09)	204.14	203.86	(0.28)
Production	1,646	1,646	0.00	1,783	1,650	(133.00)	Domestic	794.78	794.15	(0.63)	791.02	790.17	(0.85)
Carry In	845	845	0.00	660	669	9.00	Exports	203.17	202.78	(0.39)	208.89	208.33	(0.56)
Imports	95	95	0.00	110	120	10.00	End Stocks	275.67	276.01	0.34	268.57	267.54	(1.03)
Domestic	1,126	1,117	(9.00)	1,118	1,088	(30.00)							
Exports	800	800	0.00	825	775	(50.00)							
Carry Out	660	669	9.00	610	576	(34.00)							

World Wheat Production							World Wheat End Stocks						
	2021/22			2022/23				2021/22			2022/23		
	September	October	Change	September	October	Change		September	October	Change	September	October	Change
US	44.79	44.80	0.01	48.52	44.90	(3.62)	US	17.96	18.21	0.25	16.60	15.68	(0.92)
EU-27*	138.29	138.29	0.00	132.10	134.75	2.65	EU-27	13.43	13.43	0.00	9.53	9.93	0.40
Canada	22.30	22.30	0.00	35.00	35.00	0.00	Canada	3.67	3.67	0.00	4.17	4.17	0.00
Australia	36.35	36.35	0.00	33.00	33.00	0.00	Australia	3.50	3.50	0.00	3.15	3.15	0.00
Argentina	22.50	22.50	0.00	19.00	17.50	(1.50)	Argentina	1.78	2.03	0.25	1.43	1.28	(0.15)
China	136.95	136.95	0.00	138.00	138.00	0.00	China	141.76	141.76	0.00	144.36	144.36	0.00
Russia	75.16	75.16	0.00	91.00	91.00	0.00	Russia	11.09	11.09	0.00	15.39	15.39	0.00
Ukraine	33.01	33.01	0.00	20.50	20.50	0.00	Ukraine	5.81	5.81	0.00	4.71	4.71	0.00
India	109.59	109.59	0.00	103.00	103.00	0.00	India	19.50	19.50	0.00	11.53	11.53	0.00
Kazakhstan	11.81	11.81	0.00	13.00	13.00	0.00	Kazakhstan	1.49	1.49	0.00	1.39	1.39	0.00
UK	13.99	13.99	0.00	14.60	14.60	0.00	UK	1.81	1.81	0.00	1.81	1.81	0.00
Other	135.16	135.01	(0.15)	136.20	136.45	0.25	Other	53.87	53.71	(0.16)	56.31	55.95	(0.36)
World	779.9	779.76	(0.14)	783.92	781.7	(2.22)	World	275.67	276.01	0.34	268.57	267.54	(1.03)