

12 January 2023

USDA January 2023 Highlights (International Agri Trading Ltd)

Soybeans

US Soybean Supply/Demand							World Soybean Supply/Demand						
	2021/22			2022/23				2021/22			2022/23		
	December	January	Change	December	January	Change		December	January	Change	December	January	Change
Planted	87.20	87.20	0.00	87.50	87.50	0.00	Carry In	100.03	100.03	0.00	95.59	98.22	2.63
Harvested	86.30	86.30	0.00	86.60	86.30	(0.30)	Production	355.61	358.10	2.49	391.17	388.01	(3.16)
Yield	51.70	51.70	0.00	50.20	49.50	(0.70)	Imports	157.14	157.13	(0.01)	166.21	164.32	(1.89)
Production	4,465	4,465	0.00	4,346	4,276	(70.00)	Domestic	363.38	363.16	(0.22)	380.88	379.49	(1.39)
Carry In	257	257	0.00	274	274	0.00	Exports	153.82	153.89	0.07	169.38	153.79	(15.59)
Imports	16	16	0.00	15	15	0.00	Carry Out	95.59	98.22	2.63	102.71	103.52	0.81
Crush	2,204	2,204	0.00	2,245	2,245	0.00							
Seed/Resid	104	103	(1.00)	124	120	(4.00)							
Exports	2,158	2,158	0.00	2,045	1,990	(55.00)							
Carry Out	274	274	0.00	220	210	(10.00)							

World Soybean Production							World Soybean End Stocks						
	2021/22			2022/23				2021/22			2022/23		
	December	January	Change	December	January	Change		December	January	Change	December	January	Change
US	121.53	121.53	0.00	118.27	116.38	(1.89)	US	7.45	7.47	0.02	5.99	5.72	(0.27)
Argentina	43.90	43.90	0.00	49.50	45.50	(4.00)	Argentina	23.90	23.90	0.00	23.50	23.45	(0.05)
Brazil	127.00	129.50	2.50	152.00	153.00	1.00	Brazil	23.81	26.81	3.00	31.71	33.46	1.75
China	16.40	16.40	0.00	18.40	20.33	1.93	China	31.79	31.40	(0.39)	31.50	31.33	(0.17)
Others	46.78	46.77	(0.01)	53.00	52.80	(0.20)	Others	8.64	8.64	0.00	10.01	9.56	(0.45)
World	355.61	358.10	2.49	391.17	388.01	(3.16)	World	95.59	98.22	2.63	102.71	103.52	0.81

12 January 2023

USDA January 2023 Highlights (International Agri Trading Ltd)

Corn

US Corn Supply/Demand							World Corn Supply/Demand						
	2021/22			2022/23				2021/22			2022/23		
	December	January	Change	December	January	Change		December	January	Change	December	January	Change
Planted	93.30	93.30	0.00	88.60	88.60	0.00	Carry In	292.54	292.54	0.00	307.09	305.95	(1.14)
Harvested	85.30	85.30	0.00	80.80	79.20	(1.60)	Production	1,216.87	1,214.88	(1.99)	1,161.86	1,155.93	(5.93)
Yield	176.70	176.70	0.00	172.30	173.30	1.00	Imports	183.90	184.08	0.18	176.42	175.45	(0.97)
Production	15,074	15,074	0.00	13,930	13,730	(200.00)	Domestic	1,202.31	1,201.46	(0.85)	1,170.55	1,165.47	(5.08)
Carry In	1,235	1,235	0.00	1,377	1,377	0.00	Exports	202.51	204.03	1.52	181.63	178.17	(3.46)
Imports	24	24	0.00	50	50	0.00	End Stocks	307.09	305.95	(1.14)	298.40	296.42	(1.98)
Ethanol	5,326	5,326	0.00	5,275	5,275	0.00							
Domestic	12,484	12,484	0.00	12,025	11,990	(35.00)							
Exports	2,471	2,471	0.00	2,075	1,925	(150.00)							
Carry Out	1,377	1,377	0.00	1,257	1,242	(15.00)							

World Corn Production							World Corn End Stocks						
	2021/22			2022/23				2021/22			2022/23		
	December	January	Change	December	January	Change		December	January	Change	December	January	Change
US	382.89	382.89	0.00	353.84	348.75	(5.09)	US	34.98	34.98	0.00	31.93	31.54	(0.39)
Argentina	51.50	49.50	(2.00)	55.00	52.00	(3.00)	Argentina	1.49	1.49	0.00	1.49	1.49	0.00
Brazil	116.00	116.00	0.00	126.00	125.00	(1.00)	Brazil	4.95	3.95	(1.00)	8.25	7.25	(1.00)
China	272.55	272.55	0.00	274.00	277.20	3.20	China	209.14	209.14	0.00	206.12	207.32	1.20
S Africa	16.10	16.10	0.00	16.70	16.70	0.00	S Africa	1.92	1.92	0.00	1.92	1.92	0.00
EU-27	70.98	70.98	0.00	54.20	54.20	0.00	EU-27	9.94	9.94	0.00	7.34	7.34	0.00
Russia	15.23	15.23	0.00	14.00	14.00	0.00	Russia	0.93	0.93	0.00	0.78	0.78	0.00
Ukraine	42.13	42.13	0.00	27.00	27.00	0.00	Ukraine	5.09	1.92	(3.17)	6.89	5.39	(1.50)
Mexico	26.76	26.76	0.00	27.60	27.60	0.00	Mexico	3.16	3.16	0.00	3.16	3.16	0.00
Other	222.73	222.74	0.01	213.52	213.48	(0.04)	Other	35.49	38.52	3.03	30.52	30.23	(0.29)
World	1,216.87	1,214.88	(1.99)	1,161.86	1,155.93	(5.93)	World	307.09	305.95	(1.14)	298.40	296.42	(1.98)

12 January 2023

USDA January 2023 Highlights (International Agri Trading Ltd)

Wheat

US Wheat Supply/Demand							World Wheat Supply/Demand						
	2021/22			2022/23				2021/22			2022/23		
	December	January	Change	December	January	Change		December	January	Change	December	January	Change
Planted	46.70	46.70	0.00	45.70	45.70	0.00	Carry In	290.34	289.99	(0.35)	276.27	276.82	0.55
Harvested	37.10	37.10	0.00	35.50	35.50	0.00	Production	779.33	779.31	(0.02)	780.59	781.31	0.72
Yield	44.30	44.30	0.00	46.50	46.50	0.00	Imports	198.26	198.47	0.21	204.30	205.85	1.55
Production	1,646	1,646	0.00	1,650	1,650	0.00	Domestic	793.40	792.49	(0.91)	789.53	789.74	0.21
Carry In	845	845	0.00	669	698	29.00	Exports	202.82	2092.55	1889.73	210.85	211.62	0.77
Imports	95	95	0.00	120	120	0.00	End Stocks	276.27	276.82	0.55	267.33	268.39	1.06
Domestic	1,117	1,088	(29.00)	1,093	1,126	33.00							
Exports	800	800	0.00	775	775	0.00							
Carry Out	669	698	29.00	571	567	(4.00)							

World Wheat Production							World Wheat End Stocks						
	2021/22			2022/23				2021/22			2022/23		
	December	January	Change	December	January	Change		December	January	Change	December	January	Change
US	44.80	44.80	0.00	44.90	44.90	0.00	US	18.21	19.01	0.80	15.54	15.44	(0.10)
EU-27*	138.22	138.22	0.00	134.30	134.70	0.40	EU-27	13.36	13.36	0.00	10.41	11.31	0.90
Canada	22.30	22.30	0.00	33.82	33.82	0.00	Canada	3.67	3.67	0.00	3.55	3.55	0.00
Australia	36.35	36.35	0.00	36.60	36.60	0.00	Australia	3.50	3.50	0.00	4.25	4.25	0.00
Argentina	22.15	22.15	0.00	12.50	12.50	0.00	Argentina	2.08	2.35	0.27	0.93	1.21	0.28
China	136.95	136.95	0.00	138.00	137.72	(0.28)	China	141.76	141.76	0.00	144.36	144.08	(0.28)
Russia	75.16	75.16	0.00	91.00	91.00	0.00	Russia	11.09	11.09	0.00	14.39	14.39	0.00
Ukraine	33.01	33.01	0.00	20.50	21.00	0.50	Ukraine	5.81	5.81	0.00	4.21	4.71	0.50
India	109.59	109.59	0.00	103.00	103.00	0.00	India	19.50	19.50	0.00	12.28	12.63	0.35
Kazakhstan	11.81	11.81	0.00	14.00	14.00	0.00	Kazakhstan	1.49	1.49	0.00	1.24	1.64	0.40
UK	13.99	13.99	0.00	15.40	15.50	0.10	UK	1.81	1.81	0.00	1.91	2.01	0.10
Other	135.00	134.98	(0.02)	136.57	136.57	0.00	Other	53.99	53.47	(0.52)	56.17	55.18	(0.99)
World	779.33	779.31	(0.02)	780.59	781.31	0.72	World	276.27	276.82	0.55	267.33	268.39	1.06